

CIRCULAR LETTER Nº 2,746

Changes the regulation annex to Circular 2,731, of 12/13/1996.

Based on Article 2 of Circular 2,731, of 12/13/1996, we bring to the knowledge of interested parties that Article 24 and Paragraph One of Article 25 of Regulation Annex to such Circular are amended to read as follows:

"Article 24 - Financing terms for the purpose of reimbursement of principal and payment of interests shall be effective from the date of any of the following events:

I - Shipment;

II - consolidation of shipment dates;

III - last shipment;

IV - equipment installed, tested or ready to operate;

V - nationalization;

VI - disbursement;

VII - rendering of service; or

VIII - entrance of resources (for values aimed at coverage of local costs)."

"Article

25

.....
Paragraph One - The beginning of the term for reimbursement of principal and payment of interests shall be the date of any of the events mentioned in Article 24 hereof, provided that, in case of interest accrual, the earlier date shall be the date in which resources are disbursed."

2. Final dates for request of registrations mentioned in Article 36(I)(b), (II)(c), (III)(b), (IV)(c), (V)(a), (VI)(c) and (VII)(c) of the above Circular 2,731, of 12/13/1996, are hereby extended to 12/31/1997.

3. This Circular Letter is effective upon publication.

Brasília, June 27, 1997.

DEPARTAMENT OF FOREIGN CAPITAL

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