

CIRCULAR LETTER Nº 2,756

Establishes procedures for authorization of remittances abroad resulting from operations registered under the regulation annex to Circular 2,731, of 12/13/1996, and not included in payment arrangements.

Based on Article 2 of Circular 2,731, of 12/13/1996, we bring to the knowledge of interested parties that the request for payment of obligations resulting from operations included in Financial Operations Registration Module (Registro de Operação Financeira - ROF), and not included, for operational reasons, in a Payment Arrangement, may be only be examined by Department of Foreign Capital - FIRCE when requested through Option 11 - "Request of Authorization for Remittance" in transactions PCEX370 or PCEX570.

2. The requests of authorization for remittance mentioned in this Circular Letter shall be registered not less than five business days prior to the date foreseen for execution of the exchange agreement, through completing the data on the appropriate screen, including the field "justification", giving a brief report on the reasons hindering the registration of such obligation in payment arrangement.
3. Option 12 - "Consultation of Authorization for Remittance" - of transactions PCEX370 and PCEX570 shall make the status of the request available, and, in that respect, only those requests with an "approved" status shall qualify the user to execution of the appropriate exchange agreement.
4. This Circular Letter is effective upon publication.

Brasília, August 08, 1997.

DEPARTMENT OF FOREIGN CAPITAL

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